MEETING OF THE RHODE ISLAND REAL ESTATE APPRAISERS BOARD

DATE: March 7, 2007

TIME: 9:30 a.m.

PLACE: Department of Business Regulation Insurance Conference Room 233 Richmond Street, Suite 233 Providence, RI 02903

MEMBERS PRESENT:

Tom Andolfo - Chairman, Gerry Roch, Rory Budlong, Keith White, Al Iacobbo, Al Brien, Bill Coyle III, Mike Jolin – Legal Counsel

The Chairman called the meeting to order at 10:00 a.m.

Al Brien made a motion to approve the minutes the open session from 2/7/07. Keith White seconded the motion. All were in favor. Gerry made a motion to approve the minutes of the 2/7/07 executive

session. Bill Coyle seconded the motion. All were in favor.

The following applications were reviewed and/or approved:

Andrea L. Stout Additional work samples requested

Margaret M. Demopulos Approved to Certified Residential – test card

sent

Richard Marzilli Approved to Licensed Residential
Vanessa Z. Mann Approved to Licensed Residential
Christina M. Connolly Held for April meeting
Stephanie F. Soscia Approved to Licensed Residential
James Berry General Appraiser application approved
Glenn C. Walker Additional information required

The following educational courses were reviewed:

Appraisal Institute (Chicago Chapter)

General Appraiser Site Valuation & Cost Approach

Analytics with the Site To Do Business

Appraisal Institute (RI Chapter)

Appraising High Value & Historic Homes

Career WebSchool d/b/a Thomson CompuTaught
Basic Appraisal & Reports
Residential Market Analysis & Highest & Best Use

Lee Institute School of Real Estate
2006 7-hour USPAP Update
2006 National USPAP Course

MA Board of Real Estate Appraisers

MASS GIS – A Tool of the Future Today

Rhode Island Association of Realtors
Diversity & Doing Business
Fair Housing
Environmental Issues in Real Estate
Appraisal Report Writing
Market Appraisal Services

Personal Property Appraisal: Standards, Theory, Methods & Practices

Keith discussed a letter he sent to Val, re: Board members receiving credit for continuing education. Keith mentioned that Board members receive one hour per year currently. Al Brien stated that it is his understanding that Board members should receive 7 hours of credit per cycle. Keith stated that the Foundation is unclear on the matter. Jerry made a motion for all to investigate the issue. The Board will review Al's draft at a future meeting and each member will have the opportunity to sign the draft.

Al lacobbo made a motion to accept the following education courses.

The Appraisal Institute's course entitled, General Appraiser Site Valuation & Cost Approach for 30 hours of continuing and qualifying education; also approved, Analytics with the Site To Do Business for 7 hours of continuing education. All were in favor. Al lacobbo made a motion to approve the Appraisal Institute course, Appraising High Value and Historic Homes for 7 hours of continuing education. Keith White seconded the motion. All were in favor. Al lacobbo made a motion to approve the Lee Institute School of Real Estate course, 2006 7-hour USPAP Update for continuing education as well as the 2006 National USPAP course for 15 hours of qualifying education. Keith White seconded the motion. All were in favor. Al lacobbo made motion to accept the Massachusetts Board of Real Estate Appraisers course MASS GIS – A Tool of the Future Today for 3 hours of continuing education. Keith White seconded the motion. All were Al lacobbo made a motion to approve four courses in favor. submitted by the RI Association of Realtors entitled, Environmental Issues in Real Estate for 3 hours of continuing education; Appraisal Report Writing for 15 hours of qualifying education; Marketing Appraisal Services for 7.5 hours of continuing education; and Personal Property Appraisal: Standards, Theory, Methods and Practices for 7.5 hours of continuing education. Al lacobbo made a motion to reject courses submitted by the RI Association of Realtors, Diversity & Doing Business and Fair Housing. Keith White seconded the motion. All were in favor.

There being no further business, Bill Coyle made a motion to adjourn.

Keith White seconded the motion. The meeting was adjourned at 11:15 a.m.